BUSINESS IMPACT ESTIMATE FORM Posted To Webpage May 2, 2024

This Business Impact Estimate is given as it relates to the proposed ordinance titled:

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF WAKULLA COUNTY, FLORIDA, PROVIDING FOR A REFERENDUM ELECTION TO BE HELD ON NOVEMBER 5, 2024, FOR THE PURPOSE OF DETERMINING WHETHER THE WAKULLA COUNTY CHARTER SHOULD BE AMENDED TO REQUIRE THE COUNTY TO COMMISISON AN IMPACT FEE STUDY BY A PROFESSIONAL CONSULTING FIRM IN JANUARY 2025 AND EVERY FIVE YEARS THEREAFTER; PROVIDING FOR NOTICE OF THE REFERENDUM ELECTION; PROVIDING FOR THE TITLE AND SUBSTANCE OF THE BALLOT MEASURE; PROVIDING FOR VOTE-BY-MAIL BALLOTS; PROVIDING FOR APPOINTMENT OF ELECTION BOARDS; PROVIDING FOR CANVASSING BOARD CERTIFICATION OF RESULTS; AND PROVIDING AN EFFECTIVE DATE.

Part I.

Summary of the proposed ordinance and statement of public purpose¹:

The proposed Ordinance would require, beginning January 2025 and every five years thereafter, that the BOCC commission an independent review by a professional consulting firm skilled in the area of impact fee studies. The purpose of the study is to determine if impact fees are warranted within Wakulla County and where impact fee funds should be allotted if impact fees are initiated through ordinance.

¹ Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the (County/Municipality).

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the (County/Municipality): (fill out subsections a-c as applicable. If no expected impacts, write "none")

a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinances is enacted:

None at this time; however, it should be known, if impact fees are imposed as a result of the study, any businesses constructing new or expanded buildings would be required to comply with those requirements.

b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

None at this time; however, it should be known, if impact fees are imposed as a result of the study, any businesses constructing new or expanded buildings would be required to comply with those requirements.

c. An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

Not known at this time.

Part III.

Good Faith Estimate of the Number of businesses likely to be impacted by the ordinance:

Not known at this time; however, if impact fees are imposed as a result of the study, the impact fees would apply to any businesses constructing new or expanded buildings.